

Vladimir Voloshin
Director of CJSC Gamajun
Dom 8, ul. XXII parts'jezda
Krivoy Rog
Ukraine
50050

Friday, 06 August 2010

Dear Mr. Voloshin,

As per telephone discussion with Sergey Titenko, Consolidated Minerals (Australia) is sending you a set samples of our manganese ore to perform ore sorting testwork using equipment designed and constructed by your company.

The specifications for the three buckets of samples representing our manganese ore containing high iron are contained in the attached Quality Certificate.

The general purpose of the testwork to establish:

- The degree of separation of the iron-rich particles from the ore in order to increase the Mn content of the product;
- The yield of the resultant product.

The dispatch consists of 3 packages (3 plastic tanks):

<u>Gross weight of tank</u>	<u>Net weight of tank</u>
1. 20,430 kg	19,630 kg
2. 20,400 kg	19,600 kg
3. 6,670 kg	5,870 kg
Total: 47,500 kg	45,100 kg

We also inform you that the cost of the load of each tank is equal to the cost of the tank.

The total weight of the dispatch (3 plastic tanks) is 47,5 kg.

The cost of each tank is US \$7.

The total cost of the dispatch is US \$21.

The ore samples are given free of charge.

The cost is indicated for the customs process only.

The country of origin is Australia.

Terms of shipment: DDU Krivoy Rog (Incoterms 2000).



D. Legeyda
Manager Business Optimisation